

UCP600

Library of 7 Courses

Before You Begin....



UCP600: New Rules for Letters of Credit

This course highlights major changes being made to the Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce Publication No. 500 ("UCP") with the adoption of the UCP600. On completion of this course, you will be familiar with:

1. Why the UCP is being revised
2. Major changes
3. Subtle changes
4. Unresolved issues

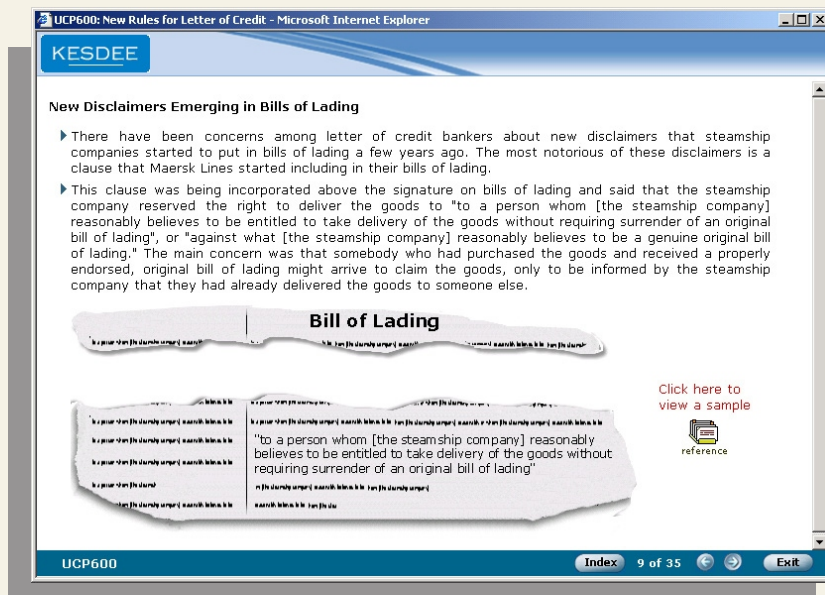
 **Course Duration**
60 minutes

UCP600

Index 1 of 35

Exit

UCP600



Overview

This course library discusses major rules and regulations governing letters of credit. This takes through different articles set in UCP 600 with respect to their applicability and functionality in different situations. The course also discusses the rules relating to the documentation process of functioning of letters of credit.

Course Level

Basic to Intermediate

Instructional Method

Dynamic, Interactive e-learning

Library of 7 Courses

Duration of each course- 1.0 Hour

1. UCP600 An Overview

- Why the UCP is being revised ?
- Major Changes
- Subtle Changes
- Unresolved Issues

2. Part 1

- Major rules and regulations governing letters of credit
- Nature of publications of ICC
- Meaning of UCP
- History of the UCP
- Revision of UCP 500
- Contents of UCP

3. Part 2

- Understand the applicability and functionality of article 1 through 9 in different situations
- Define the terms and parties involved, as defined for the purpose of UCP600
- Interpret various terms as per UCP600
- Identify the roles and responsibilities of various banks for credit

For more information, please visit: www.kesdee.com

Library of 7 Courses

4. Part 3

- The amendments relating to the letters of credit
- The methodology used in teletransmitted and pre-advised credits and amendments
- The roles and responsibilities of nominated bank
- The basic rules for reimbursements
- Checking of documents and the discrepancies related to particular document
- The circumstances in which the letters of credit are honored

5. Part 4

- Original documents and copies
- Commercial invoice
- Transport document covering at least two different modes of transport
- Bill of Lading
- Non-negotiable sea waybill
- Air transport document
- Courier receipt, Post receipt or Certificate of Posting
- "On Deck," "Shippers Load and Count," "Said by Shipper to Contain," and Charges additional to freight
- Clean transport document

6. Part 5

- Marine insurance
- Common discrepancies related to insurance documents
- Insurance document and coverage
- The discrepancies of other related documents
- Steps to avoid discrepancies
- Discrepant Documents, Waiver and Notice

7. Part 6

- Extension of expiry date or last day for presentation
- Tolerance in credit amount, quantity and unit prices
- Partial drawings or shipments
- Installment drawings or shipments
- Hours of presentation
- Disclaimer on effectiveness of documents
- Disclaimer on transmission and translation
- Force Majeure
- Disclaimer for acts of an instructed party
- Transferable credits
- Assignment of proceeds

UCP600

Target Audience

This course has relevance to all parties involved with letters of credit but is especially aimed at exporters. The course highlights the changes that will have the greatest impact on letter of credit beneficiaries.

Subject Matter Expert



Walter (Buddy) Baker has over 25 years of experience in international trade finance. In September 2005 he joined Atradius Trade Credit Insurance, where he is responsible for assisting exporters and banks with structuring financing for export receivables. Headquartered in the Netherlands, Atradius is the second largest credit insurer in the world, covering over \$300 billion in world trade each year.

Prior to Atradius, Buddy's career was on the banking side, most recently including 10 years with ABN AMRO Bank as Global Head of Technical Trade Advisory/Compliance.

Buddy is a recognized expert in trade finance and has made numerous presentations for national associations of exporters, importers, bankers, and lawyers.

Buddy serves as a member-at-large of the National Letter of Credit Committee of the International Financial Services Association and is actively involved in establishing national and worldwide standard practices for L/Cs, such as the revision now nearing completion of the Uniform Customs and Practice for Documentary Credits (referred to as "UCP600"), the official ICC guide for examining letter of credit documents, called the International Standard Banking Practices for the Examination of Documents under Letters of Credit ("ISBP"), the recent "eUCP" supplement to the UCP, dealing with electronic documents, the International Standby Practices ("ISP98"), and Article 5 of the Uniform Commercial Code.

He acts as an advisor to the Wolfsberg Group, an international group that includes most of the largest banks in the world whose purpose is to set standards for combating money laundering, and to the Institute for International Banking Law and Practice.

He also serves on the Board of Directors of the FCIB, a multinational association of export credit managers.

Buddy received his undergraduate degree from Yale University and his MBA from Northwestern.

KESDEE's Off-the-Shelf e-Learning Course Libraries

Available Products

Product Name	No. of Courses
1. Asset Liability Management	Library of 28 Courses
2. Liquidity Management and Contingency Funding Plan	Library of 14 Courses
3. Financial Institution Analysis - CAMELS Approach	Library of 08 Courses
4. Financial Mathematics	Library of 07 Courses
5. Global Banking Supervision	Library of 15 Courses
6. Capital Adequacy Planning (Basel I)	Library of 07 Courses
7. Basel-II-University	Library of 63 Courses
8. Futures & Forwards	Library of 07 Courses
9. Swaps	Library of 07 Courses
10. Options	Library of 10 Courses
11. Market Risk (Basic Level)	Library of 08 Courses
12. Market Risk (Intermediate Level)	Library of 08 Courses
13. Market Risk (Advanced Level)	Library of 04 Courses
14. Value at Risk	Library of 16 Courses
15. Credit Analysis	Library of 13 Courses
16. Credit Ratings	Library of 03 Courses
17. Counterparty Credit Risk	Library of 09 Courses
18. Credit Risk Modeling	Library of 06 Courses
19. Credit Derivatives	Library of 23 Courses
20. Operational Risk Management	Library of 21 Courses
21. Asset Securitization	Library of 28 Courses
22. Asset Liability Management for Insurance Companies	Library of 29 Courses
23. Anti-Money Laundering	Library of 06 Courses
24. Financial Privacy	Library of 06 Courses
25. Corporate Governance	Library of 09 Courses
26. Money Markets	Library of 09 Courses
27. Fixed Income Markets	Library of 18 Courses
28. Equity Markets	Library of 10 Courses
29. Foreign Exchange Markets	Library of 09 Courses
30. CTM-Foreign Exchange Management	Library of 07 Courses
31. CTM-Treasury Analytics	Library of 05 Courses
32. CTM-Interest Rate Risk Management	Library of 04 Courses
33. CTM-Funding and Investments	Library of 05 Courses
34. CTM-Implementation	Library of 04 Courses
35. CTM-Case Studies	Library of 05 Courses
36. Understanding Financial Statements	Library of 02 Courses
37. Budgeting	Library of 05 Courses
38. Financial Accounting	Library of 09 Courses
39. Management Accounting	Library of 07 Courses
40. Sarbanes-Oxley Act	Library of 12 Courses
41. Mutual Funds	Library of 10 Courses
42. Financial Planning	Library of 09 Courses
43. Project Valuation	Library of 03 Courses
44. UCP 600	Library of 01 Course
45. Governance, Risk and Compliance	Library of 07 Courses
46. Bank Branch Management - Deposits	Library of 04 Courses
47. Bank Branch Management - Advances	Library of 07 Courses

*CTM: Corporate Treasury Management

KESDEE's Off-the-Shelf e-Learning Course Libraries

Product Name	No. of Courses
48. Bank Branch Management - Marketing	Library of 03 Courses
49. Bank Branch Management - Payment & Settlement System	Library of 02 Courses
50. Bank Branch Management - Foreign Exchange Operations	Library of 03 Courses
51. Bank Branch Management - Trade Finance	Library of 02 Courses
52. Bank Branch Management - Ancillary Services	Library of 02 Courses
53. Bank Branch Management - Bookkeeping and Accounting	Library of 03 Courses
54. Bank Branch Management - Risk Management	Library of 03 Courses
55. Bank Branch Management - Technology and Security	Library of 02 Courses
56. Bank Branch Management - HRM & CSR	Library of 02 Courses
57. Bank Branch Management - Retail Banking	Library of 03 Courses
58. Flotation	Library of 04 Courses
59. Trading Operation Controls	Library of 04 Courses
60. Commodity and Energy Markets	Library of 03 Courses
61. Introduction to Bank Lending Environment	Library of 07 Courses
62. ePRM Coach	Library of 68 Courses
63. eFRM Coach	Library of 61 Courses

For a detailed list of e-Learning course libraries, please visit the below link


<http://www.kesdee.com/content/KESDEECourseList.html>


Upcoming Products

KESDEE has the required technology platform to respond to clients training requirements in the banking and financial services industry. We offer several solutions, each developed with the guidance of creditable experts. Given below are few of the forthcoming products:



- Agricultural Finance
- International Trade Services

KESD@E

 www.kesdee.com

 information@kesdee.com

PO Box 910207, San Diego, CA 92191-0207, U.S.A

 +1 858-755-8527  +1 858-755-6973